



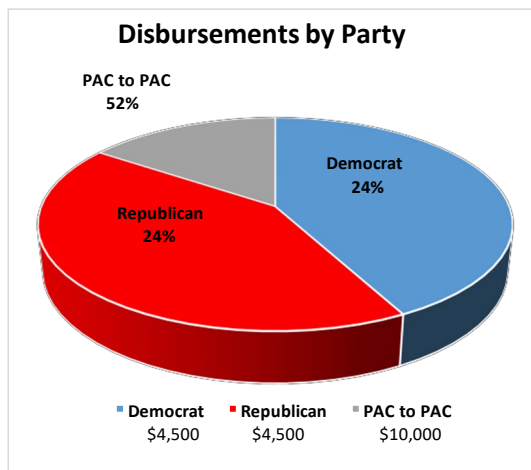
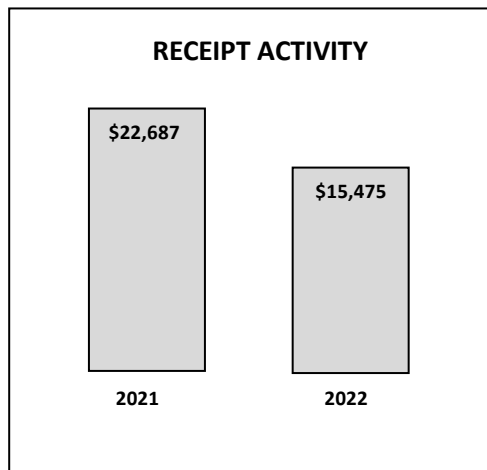
The Hershey Company Political Action Committee Annual Report 2022

One of the primary goals of the Government Relations team is to educate state and federal legislators and executive branch personnel about our company and the policy issues that affect our business. We achieve these goals by meeting with federal and state representatives and their staff, through our employee-driven grassroots program, and through The Hershey Company Political Action Committee (“The Hershey PAC”).

The Hershey PAC routinely evaluates and updates its contribution strategy and engagement program to reflect our Company’s core values the constantly changing political landscape and ensure alignment with our business priorities. As a result of the political environment of 2021 and 2022, The Hershey PAC paused all political contributions to elected officials at both the state and federal levels throughout 2021, and for the first two quarters of 2022. We resumed giving to a limited number of Federal officials in Q3 and Q4 in 2022; giving to officials in Pennsylvania remained paused throughout the 2021/2022 cycle.

THE HERSHEY COMPANY PAC FINANCIALS

In January of 2022, the PAC began with a balance of \$90,268. During 2022, eligible Hershey employees contributed an additional \$15,475. Throughout the year, the PAC disbursed \$19,000 to candidates and committees on both sides of the political aisle. We began 2023 with a balance of \$86,743.



As of December 2022, 24 members of the Hershey staff contributed to the PAC, compared to 30 members in the previous year.

2022 HERSHEY COMPANY PAC DISBURSEMENTS

TOTAL: \$19,000

FEDERAL

Sen. John Boozman (R-AR)	\$1,500
Sen. Bob Casey (D-PA)	\$1,500
Sen. Mike Crapo (R-ID)	\$1,500
Sen. Tammy Duckworth (D-IL)	\$1,000
Rep. Cathy McMorris Rodgers (R-WA-05)	\$1,500
Rep. David Scott (D-GA)	\$1,000
Sen. Debbie Stabenow (D-MI)	\$1,000

PAC TO PAC

National Association of Convenience Stores	\$5,000
National Confectioners Association	\$5,000

Criteria for Support

The Hershey PAC is bipartisan. We contribute to candidates and committees on both sides of the political aisle that have demonstrated a commitment to improving the business climate for The Hershey Company and for the communities in which our employees live. Criteria used when considering financial support include:

- Understanding of, and an active involvement in, issues that are key to the company
- Service on key committees that have jurisdiction over the company's priority issues
- Demonstrated leadership role and voting record
- Representation of a Hershey Company facility
- Financial need and election prospects

Federal Contribution Limits

The Hershey PAC, as a federal PAC, may legally contribute up to a maximum of:

- \$5,000 per election to a House of Representatives or Senate candidate's campaign committee. That means \$5,000 may be given for the candidate's primary election and \$5,000 for the general election for a total of \$10,000 per election cycle (two years for a member of the House of Representatives and six years for a Senator).
- \$15,000 per calendar year to a national party committee, such as the Democratic and Republican national, senatorial and congressional campaign committees.
- \$5,000 per year to another PAC. This includes a PAC managed by another organization (such as a trade association) and a leadership PAC sponsored by a member of Congress to support other candidates (which is a separate entity from an incumbent's campaign committee).